



FINANCE COMMITTEE MEETING

APPROVED MINUTES

Wednesday, March 25, 2026 at 3:00 pm
Hybrid Meeting
6302 E. Martin Luther King Jr. Blvd., Suite 100
Tampa, FL 33619

MEETING ATTENDANCE

Facilitator: Dr. Jacquelyn Jenkins, Chair

Committee Members Present:

Dr. Jacquelyn Jenkins*, Wynton Geary*, Noelle Wostal*, Dr. Daira Barakat*, and Felicia Thomas*

Committee Members Absent:

None.

ELCH Board Members Present:

None.

ELCHC Staff:

Dr. Fred Hicks, Sabrina Ruiz, Abby Perez and Nancy Will

Other Attendees:

Alex Ochoa, Jeff Goolsby, and

**Indicates attendance via Zoom meeting platform.*

CALL TO ORDER

Quorum Verification

Noting a quorum had been established, Chair Dr. Jenkins called the meeting to order at 3:03 pm.

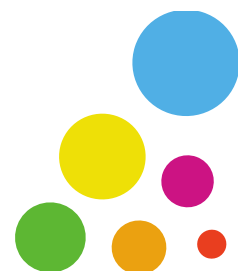
PUBLIC COMMENT

No, public comment.

CONSENT AGENDA

Approval of Minutes for February 4, 2026, Finance Committee Regular Meeting

Dr. Daira Barakat called for a motion to approve the February 4, 2026, Regular Finance Committee meeting minutes. Felicia Thomas made a second. The motion carried unanimously.



ACTION ITEMS

Approval of Audited Financials of and for the year ended June 30, 2025

Yarima Hernandez-Tamayo, Manager of Finance & Accounting, introduced coalition guest Mr. Jeff Goolsby, CPA with forv/s mazars to present the audit findings.

Mr. Goolsby introduced his colleague Roman Gawoski also from forv/s mazars.

Mr. Goolsby presented the audit finds as presented in the agenda packet highlighting:

- Increase scope of the audit with clean audit and clean results, more of an intense audit than previous years.
- All federal and state Voluntary Prekindergarten (VPK) program were found to be all clean.
- Both major programs VPK and School Readiness (SR) were found to be in compliance.
- Each grant received has its own requirements and all were found to be in compliance.

Mr. Goolsby congratulated the coalition for taking action to save money by transitioning the Early Learning Coalitions of Hillsborough County (ELCHC) staff to a different medical insurance provider. Mr. Goolsby also noted the upcoming change in the office the ELCHC will be working in as another means of cost savings.

Dr. Daira Barakat made a motion to approve the audited financials of and for the year ended June 30, 2025, as presented by Mr. Jeff Goolsby. Wynton Geary made a second. The motion carried unanimously.

Dr. Fred Hicks, CEO of the ELCHC, introduced a new action item.

Dr. Hicks shared with the committee that there would be a few grant applications that are nonfederal and one specifically required for the Board of Directors permission to apply.

Dr. Jenkins, Chair of the Finance Committee, asked for a motion to approve this new action item as presented by Dr. Hicks.

Dr. Daira Barakat made a motion to approve the application of this grant as presented by Dr. Hicks. Felicia Thomas made a second. The motion passed unanimously.

FINANCIAL REPORT

Yarima Hernandez-Tamayo, Manager of Finance & Accounting, presented the financial report and year-to-date financials through February 26, 2026, as outlined in the agenda packet.

Ms. Hernandez Tamayo highlighted the budget was on track with all programs running in the green and expected this trend to remain throughout the remainder of the fiscal year.

CEO REPORT

Dr. Frederick, Hicks CEO ELCHC gave reports on the following:

Legislative Update

Dr. Hicks shared another trip to Tallahassee may be needed as the state house and state senate continue to deliberate on a budget for the FY26-27 to remind legislators of the importance of early education and the needs in Hillsborough County,

2026-2027 Budget

Dr. Hicks shared there was some movement on an endowment type of fund at the state level as a part of HB2610. Dr. Hicks highlighted tax revenue bill was one that needed to be watched closely. Dr. Hicks also noted that partner funding comes from the Children's Board of Hillsborough County as well as the ad valorem taxes and these methods of funding are cut or reduced that would impact the finances of the ELCHC.

Dr. Hicks also shared for 26-27 there could be opportunities to fundraise and apply for more grants for funding.

Education of Young Children Summit 2026

Dr. Hicks shared that there were two new members onboard to be a Blue-Ribbon partner.

Voluntary Prekindergarten (VPK)

Dr. Hicks shared there would an attempt to pay for Summer Boost using quality dollars as well as one-time funding from the Children's Board. Dr. Hicks shared the key is sustainability with the possibility to carve out \$600,000 to cover the first half of Summer Boost so that parents would not see an interruption in childcare and funding would cover a full workday. Dr. Hicks shared the goal would be to enroll between 300-400 children again this summer as about 1500 were close to achieving the new testing standard of 707.

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ANNOUNCEMENT

Chair Dr. Jenkins shared the next ELCHC, Finance Committee meeting was scheduled for Wednesday, June 10, 2026.

ADJOURNMENT

Citing no further business, Felicia Thomas a motion to adjourn the meeting at 3:37 pm. Wynton Geary made a second. The motion carried unanimously.

Read and approved by:

X Robert Hyde
ELCHC Board Member Robert Hyde, ELCHC Board of Directors Secretary

21/07/2026
Date

Signature: Robert Hyde
Robert Hyde (Jul 21, 2026 12:28:17 EDT)

Email: robert.hyde@suncoastcreditunion.com

March 25, 2026-ELCHC Finance Committee Draft Meeting Minutes

Final Audit Report

2026-07-21

Created:	2026-07-21
By:	Nancy Will (nwill@elchc.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAANUtKIEfhMZRCwV3LMsGcaBMjN_1IGG9s

"March 25, 2026-ELCHC Finance Committee Draft Meeting Minutes" History

-  Document created by Nancy Will (nwill@elchc.org)
2026-07-21 - 4:24:53 PM GMT
-  Document emailed to Robert Hyde (robert.hyde@suncoastcreditunion.com) for signature
2026-07-21 - 4:24:59 PM GMT
-  Email viewed by Robert Hyde (robert.hyde@suncoastcreditunion.com)
2026-07-21 - 4:25:40 PM GMT
-  Document e-signed by Robert Hyde (robert.hyde@suncoastcreditunion.com)
Signature Date: 2026-07-21 - 4:28:17 PM GMT - Time Source: server - Signature Appearance Selected: TYPE
-  Agreement completed.
2026-07-21 - 4:28:17 PM GMT