



FINANCE COMMITTEE MEETING APPROVED MINUTES

Wednesday, March 29, 2023, at 3:00 pm
Hybrid Meeting
6302 E. Martin Luther King Jr. Blvd., Suite 100
Tampa, FL 33619

MEETING ATTENDANCE

Facilitator: Carl Harness, Vice Chair

Committee Members Present:

Carl Harness*, Lee Bowers*, and Allison Nguyen*

Committee Members Absent:

Dr. Jacquelyn Jenkins

ELCHC Staff:

Kelley Minney*, Alison Fraga*, Gary Meyer, Yarima Hernandez Tamayo*, Kevin Smith*, Dr. Fred Hicks,

Other Attendees:

Tonia Williams*, Jeff Goolsby*, and Frazier Carraway

**Indicates attendance via Zoom meeting platform.*

CALL TO ORDER

Quorum Verification

Noting a quorum had been established, Vice Chair Harness called the meeting to order at 3:00 pm.

Vice Chair Harness called for a motion to approve the October 10, 2022, regular Finance Committee meeting minutes. Lee Bowers made a motion. Allison Nguyen made a second. The motion carried unanimously.

Vice Chair Harness called for a motion to approve the August 8, 2022, regular Finance Committee meeting minutes. Allison Nguyen made a motion. Lee Bowers made a second. The motion carried unanimously.

PUBLIC COMMENT

No, public comment.

ACTION ITEMS

A. Draft MSL Audited Financials for the Fiscal Years ended June 30, 2022, and 2021

Gary Meyer, Chief Operating Officer introduced Jeff Goolsby with MSL CPA's & Auditors who presented the findings of Federal Single Audit and State Single Audit. Result of the audits:



- Significant concentration on child eligibility, payments to providers, and attendance support
- Tested reconciliation for payments, support, and proper function and calculation.
- No financial statement or single audit compliance finding.

Vice Chair Harness called for a motion to approve the Draft MSL Audited Financials for FY ended June 30, 2022 and 2021 as presented. Allison Nguyen made a motion. Lee bowers made a second. The motion carried unanimously.

B. Proposal to Cancel Scheduled April 3, 2023, Finance Committee Meeting

The Committee discussed cancelling April 3, 2023 due to the Special Meeting of the Finance Committee held on March 29, 2023.

Vice Chair Harness called for a motion to approve cancelling the April 3, 2023 Finance Committee Meeting. Allison Nguyen made a motion. Lee bowers made a second. The motion carried unanimously.

FINANCIAL REPORT

A. Finance Report

Gary Meyer, Chief Operating Officer presented the Budget to Actual FY 2022-2023/Forecast through January 2023, highlighting the following:

- 13,000 plus children enrolled for services with funding sources from School Readiness, VPK, Match, and Local funding
- Early Learning Coalition of Hillsborough (ELCHC) received \$7M in funding for the workforce initiative.

CEO REPORT

Dr. Frederick, Hicks CEO ELCHC gave reports on the following:

A. Legislative Update: Special Appropriations Request

Dr. Hicks, shared how potential funds would be used to ensure children do not fall in the “summer slide” of not retaining curriculum learned during the previous academic year. The program, if funded would also include a parental piece for involvement of parents whose children are enrolled. The request was set for \$2 million and currently, at \$500,000 with support in both the state senate and state house of representatives.

B. Children's Summit 2023 Update

Dr. Hicks shared that internally Alison Fraga, Chief of Development and her team are putting together the vision for the Summit. Dr. Hicks also shared the date of the Summit would be September 21, 2023 at The Portico Café from 11:30-1:30.

C. Provider Site Visits

Dr. Hicks shared some of his experiences when visiting center and some of the needs he has seen and encouraged Board Members to join him when possible.

ADJOURNMENT

Citing no further business, Allison Nguyen made a motion to adjourn the meeting at 2:05 pm. Carl Harness made a second. The motion carried unanimously.

Read and approved by: Stephanie Holmquist Jul 10, 2023
Dr. Stephie Holmquist Johnson, Secretary *Date*






03.29.2023 Finance Committee Special Meeting Minutes_Aproved

Final Audit Report

2023-07-10

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