



FINANCE COMMITTEE MEETING APPROVED MINUTES

Monday, June 6, 2022 at 3:00 pm

Hybrid Meeting

6302 E. Martin Luther King Jr. Blvd., Suite 100

Tampa, FL 33619

MEETING ATTENDANCE

Facilitator: Luke Buzard, Chair

Committee Members Present:

Lee Bowers*, Carl Harness*, Dr. Shawn Robinson, Luke Buzard*

Committee Members Absent:

Board Members Present:

Stephie Holmquist Johnson

ELCHC Staff:

Alison Fraga, Megan Folts*, Gordon Gillette, Hannah Goble, Gary Meyer, Kelley Minney, Abby Perez, Rick Rampersad, Helen Sovich, Erica Turchin*

Other Attendees:

Frazier Carraway and Tonia Williams*

**Indicates attendance via Zoom meeting platform.*

CALL TO ORDER

Quorum Verification

Noting a quorum had been established, Chair Buzard called the meeting to order at 3:02 pm.

Approval of April 4, 2022 regular Finance Committee meeting minutes

Dr. Shawn Robinson made a motion to approve the April 4, 2022 regular Finance Committee meeting minutes. Lee Bowers made a second. The motion carried unanimously.

PUBLIC COMMENT I

There was no Public Comment.

FINANCIAL REPORT

Mr. Gary Meyer, Chief Financial Officer, gave an overview of the FY 23 proposed budget. Mr. Meyer highlighted the following items:

1. School Readiness revenue of \$74 M is based on estimates shared by Division of Early Learning (DEL).
2. American Rescue Plan Act (ARPA) funding includes the second and third payments from the first round of \$48.5 M and a second round estimated at \$48.5 M in September.



3. Workforce funding was extended to June 30, 2023.
4. DEL match was budgeted at \$1.3 M.
5. School Readiness and local funders are budgeted similar to FY 22. New grant opportunities in pipeline for FY23.
6. School Readiness expenses: direct services at 81.0% of revenues, on track and budgeted to meet administrative caps.
7. Voluntary Prekindergarten (VPK) revenues projected to increase in FY 23, mostly due to a legislative increase in base student allotment.

ACTION ITEMS

A. Provider Rate Increase

Mr. Meyer presented the proposal for the provider rate increase at an annual incremental cost of \$2.7 M. Mr. Meyer reported that, after July 1, 2022, Coalition's will no longer be able to set their own provider rates, and that the Department of Education Division of Early Learning will set new minimum provider rates in FY23. Mr. Meyer explained that Coalitions were taking the opportunity to increase their rates prior to July 1, 2022. The proposal included the analysis that was done to determine the rate increases and the proposed increases for care levels, infants, 2yr, 3yr, 4 yr, and school age.

Chair Buzard commented that he was in support of raising the rates to serve more children. Mr. Meyer confirmed that the rate increase of 4.5 % is a weighted average.

Dr. Shawn Robinson made a motion to approve taking the rate schedule to the Board. Carl Harness made a second. The motion carried unanimously.

B. FY 23 Proposed Budget

Mr. Meyer stated that last minute changes were made to the budget and that the new budget number is \$202,717,490 which matches the financial schedule that was reviewed earlier in the meeting.

Dr. Shawn Robinson made a motion to approve the budget with the amended number of \$202,714,490 that Mr. Meyer represented. Lee Bowers made a second. The motion carried unanimously.

Committee Chair Buzard stated that questions about the budget can be emailed to Mr. Meyer.

C. Approve Allocation of funds to the Early Childhood Council

Hannah Goble stated that the allocation of funds to the Early Childhood Council was for inclusion classroom support services.

Carl Harness made a motion to approve the allocation to Early Childhood Council. Lee Bowers made a second. The motion carried unanimously.

D. Approve Allocation of Funds to Brookes Publishing

Hannah Goble stated that funding to Brookes Publishing was for purchasing additional Ages & Stages Questionnaire (ASQ) and Ages & Stages Questionnaire Social Emotional (ASQ-SE) kits for School Readiness providers. Child care providers are required to screen children in their programs birth to kindergarten entry.

Dr. Shawn Robinson made a motion to approve the allocation of funds to Brookes Publishing for ASQ/ASQ-SE kits. Lee Bowers made a second. The motion carried unanimously.

E. Approve allocation of funds to Hillsborough Community College

Mr. Meyer reported that as part of the INCENTIVE\$ program, early childhood teachers that need college level courses can take coursework through Hillsborough Community College (HCC). Staff is recommending an additional \$50,000 to HCC that will allow summer and fall coursework for approximately 94 INCENTIVE\$ participants.

Mr. Gillette discussed the T.E.A.C.H. scholarship program.

Carl Harness made a motion to approve the allocation of funds to Hillsborough Community College. Lee Bowers made a second. The motion carried unanimously.

CEO REPORT

Mr. Gillette reported about federal and state funding increases for the School Readiness and Voluntary Prekindergarten programs in FY 23.

DISCUSSION ITEMS

No Discussion items.

ADJOURNMENT

Citing no further business, Dr. Shawn Robinson made a motion to adjourn the meeting. Lee Bowers made a second. The motion carried unanimously.

Read and approved by: Stephanie Holmquist Aug 12, 2022
Dr. Stephe Holmquist Johnson, Secretary ***Date***